

August 05, 2021

The BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Listing Department  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

This is further to our letter dated August 04, 2021 intimating the outcome of Board Meeting. In terms of recent Guidelines for Appointment of Statutory Auditors of Banks and NBFCs (including HFCs) having Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 issued by the Reserve Bank of India ('RBI Guidelines'), the Company is required to appoint joint statutory auditors for a continuous period of three (3) years, subject to the satisfaction of prescribed eligibility norms and independence criteria. Further, the audit shall be conducted under joint audit of a minimum of two audit firms.

In view of the above RBI Guidelines, the Board of Directors of the Company, at its meeting held on August 04, 2021 has:

- Taken note that M/s B R Maheswari & Co LLP will be completing the specified period of three (3) years of continuous audit on the forthcoming 33<sup>rd</sup> Annual General Meeting (AGM) of the Company and are ineligible to continue as Statutory Auditors beyond September 30, 2021;
- Considered and recommended for approval of the shareholders at the ensuing 33<sup>rd</sup> AGM of the Company, the appointment of M/s T.R. Chadha & Co. LLP, Chartered Accountants (Firm Registration No. 006711N/N500028) and M/s Singhi & Co., Chartered Accountants (Firm Registration No. 302049E) as the Joint Statutory Auditors of the Company for a period of three (3) years from the conclusion of 33<sup>rd</sup> Annual General Meeting till the conclusion of 36<sup>th</sup> Annual General Meeting.

The details required under Regulation 30, Part A of Schedule III of the Listing Regulations and amendments thereto (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015) are as follows:

S. No.	Particulars	Details
1.	Reason of change viz. appointment, resignation, removal, death or otherwise	<p><b>Reason for discontinuation of M/s. B R Maheswari &amp; Co LLP, Statutory auditors:</b></p> <p>Pursuant to RBI Guidelines dated April 27, 2021 on Appointment of Statutory Auditors for Banks and NBFCs (Including HFCs), M/s. M/S B R Maheswari &amp; Co LLP are ineligible to continue as Statutory Auditors of the Company beyond September 30, 2021 as they have completed the specified period of three (3) years of continuous audit. They have issued the limited review report on the standalone and consolidated financial results of the Company for the quarter ended June 30, 2021.</p> <p><b>Reason for appointment M/s T.R. Chadha &amp; Co. LLP, Chartered Accountants and M/s Singhi &amp; Co., Chartered Accountants as Joint Statutory Auditors :</b></p> <p>Pursuant to the aforesaid RBI circular, the statutory audit of the Company should be conducted under joint audit of a minimum of two audit firms, the Board of Directors in compliance with the RBI circular</p>

पंजीकृत कार्यालय: 9वीं मंजिल, अंतरिक्ष भवन, 22, कस्तूरबा गाँधी मार्ग, न्यू दिल्ली – 110001

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CIN: L65922DL1988PLCO33856

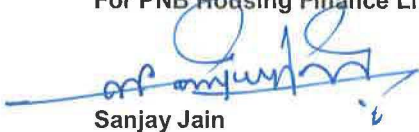


		have considered and recommended the appointment of M/s T.R. Chadha & Co. LLP, Chartered Accountants and M/s Singhi & Co., Chartered Accountants as Joint Statutory auditors for the approval of shareholders at the ensuing 33 <sup>rd</sup> Annual General Meeting of the Company for a period of 3 years commencing from the conclusion of 33 <sup>rd</sup> AGM till the conclusion of 36 <sup>th</sup> AGM of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment/re-appointment	M/s T.R. Chadha & Co. LLP, Chartered Accountants and M/s Singhi & Co., Chartered Accountants will hold office for a period of three (3) consecutive years from the conclusion of 33 <sup>rd</sup> Annual General Meeting till the conclusion of 36 <sup>th</sup> Annual General Meeting, subject to the approval of shareholders of the Company
3.	Brief profile	<p>M/s T.R. Chadha &amp; Co. LLP, Chartered Accountants is a Chartered Accountancy Firm registered with Institute of Chartered Accountants of India. The firm is in practice since May 1946, i.e for more than 75 years. The firm has 19 partners and total staff of more than 500 people working with them.</p> <p>The firm has presence in 10 cities in India viz. New Delhi, Mumbai, Gurugram, Chennai, Ahmedabad, Bengaluru, Hyderabad, Pune, Tirupati and Vadodara. The Firm provides range of services which include Audit &amp; Assurance, Taxation, Risk Advisory, etc.</p> <p>M/s Singhi &amp; Co., Chartered Accountants is a 80 Years old Chartered Accountants firm having 8 offices and 26 partners and 650+ staffs across country. Singhi &amp; Co provides varied services, which includes assurance, risk advisory, direct &amp; indirect tax, corporate finance, IT security etc. They serve multiple listed companies and have tremendous experience in the field of audit including BFSI space.</p> <p>Singhi &amp; Co. is Indian member of Moore Global network.</p>

You are requested to take note of the above.

Thanking You,

For PNB Housing Finance Limited



**Sanjay Jain**  
Company Secretary & Head Compliance  
Membership No. : F2642